Weekly economic calendar

For the weeks ending April 29, 2023

April 24, 2023

- In the US, preliminary 1Q23 GDP and April's Conference Board consumer confidence

- In other regions, preliminary 1Q23 GDP and economic confidence in the Eurozone, retail sales and inflation in Brazil

- In Mexico, preliminary 1Q23 GDP, IGAE, as well as March's trade balance, banking credit and public finance report

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 24	04:00	GER	IFO Survey (business climate)*	Apr	index	--	93.4	93.3
	08:00	MX	Consumer prices	Apr 15	% m/m	-0.09	-0.15	0.07
	08:00	MX	Core	Apr 15	% m/m	0.24	0.22	0.29
	08:00	MX	Consumer prices	Apr 15	% y/y	6.31	6.28	6.58
	08:00	MX	Core	Apr 15	% y/y	7.80	7.76	8.03
Tue 25	08:00	MX	Economic activity indicator (IGAE)	Feb	% y/y	3.7	4.0	4.4
	08:00	MX	Economic activity indicator (IGAE)*	Feb	% m/m	0.1	0.3	0.6
	08:00	BZ	Retail sales	Feb	% y/y	--	0.9	2.6
	08:00	BZ	Retail sales*	Feb	% m/m	--	0.1	3.8
	09:00	US	S&P/CoreLogic housing prices	Feb	% y/y	--	-0.1	2.6
	10:00	US	New home sales**	Mar	thousands	--	630	640
	10:00	US	Consumer confidence*	Apr	index	105.0	104.0	104.2
	11:00	MX	International reserves	Apr 21	US$bn	--	--	203.0
	13:30	MX	Government weekly auction: 1-, 3-, 6-, 24- month CETES; 3-year Mbono (Mar'25); 3-year Udibono (Dec'26) and 1-, and 3-year Bondes F					
Wed 26	08:00	BZ	Consumer prices	Apr	% m/m	--	0.62	0.69
	08:00	BZ	Consumer prices	Apr	% y/y	--	4.21	5.36
	08:30	US	Trade balance*	Mar	US$bn	--	-90.0	-91.6
	08:30	US	Durable goods orders*	Mar (P)	% m/m	--	0.8	-1.0
	08:30	US	Ex transportation*	Mar (P)	% m/m	--	-0.2	-0.1
Thu 27	05:00	EZ	Consumer confidence*	Apr (F)	index	--	--	-17.5
	05:00	EZ	Economic confidence*	Apr	index	--	99.9	99.3
	07:00	TUR	Monetary policy decision (Central Bank of Turkey)	Apr 27	%	--	8.50	8.50
	08:00	MX	Trade balance	Mar	US$mn	-1,330.7	-712.0	-1,844.4
	08:30	US	Initial jobless claims*	Apr 22	thousands	250	250	245
	08:30	US	Gross domestic product**	1Q23 (F)	% q/q	2.2	2.0	2.6
	08:30	US	Personal consumption**	1Q23 (F)	% q/q	4.1	4.0	1.0
		JN	Monetary policy decision (BoJ)	Apr 28	%	--	-0.10	-0.10
Fri 28	04:00	GER	Gross domestic product*	1Q23 (P)	% q/q	--	0.2	-0.4
	05:00	EZ	Gross domestic product	1Q23 (P)	% y/y	--	1.4	1.8
	05:00	EZ	Gross domestic product*	1Q23 (P)	% q/q	--	0.2	0.0
	08:00	MX	Gross domestic product	1Q23 (P)	% y/y	3.7	3.3	3.6
	08:00	MX	Gross domestic product*	1Q23 (P)	% q/q	1.0	0.8	0.5
	08:00	BZ	Unemployment rate	Mar	%	--	8.9	8.6
	08:00	BZ	Economic activity	Feb	% y/y	--	0.8	3.0
	08:00	BZ	Economic activity*	Feb	% m/m	--	0.9	0.0
	08:00	GER	Consumer prices	Apr (P)	% y/y	--	7.3	7.4
	08:30	US	Personal income*	Mar	% m/m	--	0.2	0.3
	08:30	US	Personal spending*	Mar	% m/m	--	-0.1	0.2
	08:30	US	Real personal spending*	Mar	% m/m	-0.3	-0.1	-0.1
	08:30	US	PCE Deflator*	Mar	% m/m	--	0.1	0.3
	08:30	US	Core*	Mar	% m/m	--	0.3	0.3
	08:30	US	PCE Deflator	Mar	% y/y	--	4.1	5.0
	08:30	US	Core	Mar	% y/y	--	4.5	4.6
	10:00	US	U. of Michigan confidence*	Apr (F)	index	63.5	63.5	63.5
	11:00	MX	Banking credit	Mar	% y/y	5.4	--	5.2
	14:00	COL	Monetary policy decision (BanRep)	Apr 28	%	--	13.00	13.00
	16:30	MX	Public finances (PSBR, year-to-date)	Mar	MXNmn	--	--	-135.1
Sat 29	21:30	CHI	Manufacturing PMI*	Apr	Index	--	51.5	51.9
	21:30	CHI	Non-manufacturing PMI*	Apr	Index	--	--	58.2
	21:30	CHI	Composite PMI*	Apr	index	--	--	57.0

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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Earnings Results Calendar

For the week ending April 28, 2023

▪ **In the US, earnings season continue with results of 178 S&P500 companies, highlighting Alphabet, Amazon, Coca-Cola, Exxon, Mastercard, McDonald's, Meta Platforms, and Microsoft. In Mexico, the figures of 23 Mexbol companies will be published, among them: Ac, Alfa, Alsea, Amx, Asur, Femsa, Gcc, Gentera, Kof, Lab, Oma, Orbia, Tlevisa, Volar and Walmex**

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 24	AFT	US	Coca-Cola Co/The	KO US	1Q23		0.648	C
	AFT	MX	Controladora Vuela Cia de Aviación SAB de CV	VOLARA MM	1Q23	-0.010	-0.038	C
	AFT	MX	Grupo Aeroportuario del Sureste SAB de CV	ASURB MM	1Q23	8.441	8.920	C
	AFT	MX	Qualitas Controladora SAB de CV	Q* MM	1Q23		1.753	C
	AFT	MX	Regional SAB de CV	RA MM	1Q23		4.080	C
		MX	Grupo México SAB de CV	GMEXICOB MM	1Q23	0.121	0.112	T
Tue 25	04:30	US	General Motors Co	GM US	1Q23		1.696	C
	05:30	US	Verizon Communications Inc	VZ US	1Q23		1.190	C
	BEF	US	3M Co	MMM US	1Q23		1.581	T
	BEF	US	General Electric Co	GE US	1Q23		0.136	C
	BEF	US	McDonald's Corp	MCD US	1Q23		2.315	C
	AFT	MX	Alfa SAB de CV	ALFAA MM	1Q23	0.036	0.370	C
	AFT	MX	Alpek SA de CV	ALPEKA MM	1Q23	0.357	0.650	C
	AFT	US	Alphabet Inc	GOOGL US	1Q23		1.080	C
	AFT	MX	América Móvil SAB de CV	AMXB MM	1Q23	0.272	0.421	C
	AFT	MX	El puerto de Liverpool SAB de CV	LIVEPOL1 MM	1Q23	1.796	1.682	C
	AFT	MX	GCC SAB de CV	GCC* MM	1Q23	0.070	0.074	C
	AFT	MX	Grupo Comercial Chedraui SA de CV	CHDRAUIB MM	1Q23	1.606	1.317	C
	AFT	MX	Grupo Televisa SAB de CV	TLEVICPO MM	1Q23		0.437	C
	AFT	US	Microsoft Corp	MSFT US	3Q23		2.235	C
	AFT	US	Visa Inc	V US	2Q23		1.988	C
		MX	Promotora y Operadora de Infraestructura SAB de CV	PINFRA* MM	1Q23	1.581	3.704	E
Wed 26	BEF	US	Boeing Co/The	BA US	1Q23		-0.973	C
	AFT	MX	Coca-Cola Femsa SAB de CV	KOFUBL MM	1Q23	2.419	1.808	C
	AFT	MX	Genomma Lab Internacional SAB de CV	LABB MM	1Q23	0.321	0.378	C
	AFT	MX	Gentera SAB de CV	GENTERA* MM	1Q23	0.749	0.658	C
	AFT	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	1Q23	2.758	2.614	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	1Q23	0.543	0.477	C
	AFT	MX	Orbia Advance Corp SAB de CV	ORBIA* MM	1Q23	0.105	0.053	C
	AFT	MX	Walmart de México SAB de CV	WALMEX* MM	1Q23	0.732	0.710	C
	AFT	US	Meta Platforms Inc	META US	1Q23		1.999	C
Thu 27	04:30	US	Caterpillar Inc	CAT US	1Q23		3.823	C
	BEF	MX	Arca Continental SAB de CV	AC * MM	1Q23	2.020	1.967	C
	BEF	US	Mastercard Inc	MA US	1Q23		2.714	C
	AFT	MX	Alsea SAB de CV	ALSEA* MM	1Q23	0.347	0.343	C
	AFT	MX	Grupo México Transportes SAB de CV	GMXT* MM	1Q23	0.538	0.593	E
	AFT	MX	PLA Administradora Industrial S de RL de CV**	TERRA13 MM	1Q23		0.823	C
		US	Amazon.com Inc	AMZN UN US	1Q23		0.203	T
Fri 28	05:00	US	Colgate-Palmolive Co	CL US	1Q23		0.704	C
	BEF	US	Chevron Corp	CVX US	1Q23		3.391	T
	BEF	MX	Fomento Económico Mexicano SAB de CV	FEMSAUBD MM	1Q23	1.182	1.974	C
		US	Exxon Mobil	XOM US	1Q23		2.651	T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD.**FFO per CBFI

Analyst Certification

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Paola Soto Leal, Daniel Sebastián Sosa Aguilar and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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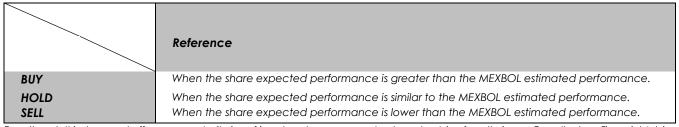
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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